



KAUTILYA SCHOOL OF PUBLIC POLICY

GITAM (Deemed to be University)

Rudraram, Patancheru Mandal

Hyderabad, Telangana 502329

Course Code: PPOL6191	Course Title: Reforming The Indian Economy	
Trimester: 5	Course Type: Elective	Credits: 3
Home Program(s): MPP	Batch/Academic Year: 2024-2026	
Course Lead: Dr. Arvind Mayaram and Dr. Amrendra Pandey	Assigned T/RA:	

Course Description

This course is about design and evaluation of economic policies. It provides students with the theoretical tools needed to design such policies and with the empirical tools needed to evaluate them. Students will apply these tools to write policy reports for the policymakers. Case studies and empirical examples will be discussed, and will offer a model for the issues which students are required to research and write about.

Learning Objectives

1. To understand the historical context of global and Indian economic growth.
2. To understand the role of institutions, regulations and policies in the development of a country.
3. To understand issues related to factor accumulation and its impact on economic growth .
4. To understand issues related to productivity growth in economies.
5. To understand key socio-political issues related to economic reform of India
6. To understand global economic issues and its impact on the Indian economic policy environment.

Course Outcomes

On successful completion of this course, students will be able to:

1. Provide a balanced and coherent discussion of conceptual, methodological and ethical issues underlying the identification, selection, implementation and evaluation of a variety of micro and macro-economic policy proposals.
2. Apply what has been learned during the first year of the post-graduation in public policy to the description and evaluation of specific policies, relating to a variety of economic issues.
3. Construct effective reports aimed at briefing policymakers, both individually and in groups, of a professional standard, to communicate the results of their analysis to non-economists, including the general public.

Course Schedule

Unit I	Sessions: 5	History of Economic Policy in India
<ul style="list-style-type: none"> ● History and comparative development: Global view ● Economic policy, governance and regulation since independence till 1991: Panoramic view ● Economic policy, governance and regulation since 1991: Panoramic view ● Simple rules vs complex rules in context of weak states 		
Unit II	Sessions: 5	Factor market reform and accumulation in India
<ul style="list-style-type: none"> ● Physical capital: investment, intermediation and saving ● Human capital: Education ● Human capital: Health 		
Unit III	Sessions: 5	Productivity growth in India
<ul style="list-style-type: none"> ● Microeconomics and technology adoption ● Land: Misallocation, productivity and policy ● Labor: Misallocation, productivity and policy 		
Unit IV	Sessions: 5	Politics of Economic Reform
<ul style="list-style-type: none"> ● Economic reform: Theory ● Economic reform: Diagnosis of policy ● Intersection between politics and economics in India. ● Political economy of ideas and interests 		
Unit V	Sessions: 4	Economic policy in the global context
<ul style="list-style-type: none"> ● Trade policy looking from the perspective of global supply chain ● Capital flow in emerging economies: The impact of developed economies monetary policy ● Interplay between trade and security 		